

Company Registration No. 10951620 (England and Wales)

NLY COMMUNITY SPORT LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2018

NLY COMMUNITY SPORT LTD

COMPANY INFORMATION

Directors	Mr J Grayson Mr C Rollinson	(Appointed 7 September 2017) (Appointed 7 September 2017)
Company number	10951620	
Registered office	Genesis 5 Church Lane Heslington York YO10 5DQ	
Accountants	JWPCreers LLP Genesis 5 Church Lane Heslington York North Yorkshire YO10 5DQ	

NLY COMMUNITY SPORT LTD

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NLY COMMUNITY SPORT LTD

DIRECTORS' REPORT

FOR THE PERIOD ENDED 30 SEPTEMBER 2018

The directors present their annual report and financial statements for the period ended 30 September 2018.

Principal activities

The principal activity of the company is that of delivering sport coaching sessions aimed at adults and children with disabilities, mental health problems and learning difficulties.

Review of the period

From starting out in September 2017, the company has steadily grown. Initially we had just under 30 (adult and children) participants with disabilities and learning difficulties across three training sessions. As of the 30 September 2018, we have over 60 across five sessions. We are proud of this figure as around 35 were not previously participating in sport. Over the next year, we expect this figure to keep growing.

In February 2018, we set up a Disability Football training session for children with disabilities and learning difficulties. In June 2018, the company secured £8,130 from the National Lottery Awards for All scheme to run this session. This has enabled the company to create a fixture-playing Disability Football team called the South Yorkshire Superheroes. This started in September 2018 and therefore the majority of costs will be included in next year's accounts.

Another achievement has been the success of 19-year-old Callum Deary, our Nostell Miners Welfare Disability Footballer who was picked for the Mencap GB football squad in January 2018. Four months later, Callum scored a penalty against Germany at the European Championships in Geneva - his first time he had been abroad. Callum came to us for the Nostell sessions in September 2017 and prior to that, his only experience of playing football was in his street with his ten-year-old brother.

In June 2018, in partnership with Inspiring Healthy Lifestyles (Selby Leisure Centre), we took on coaching a adult Disability Football group. That group is now Selby Disability Football Club and thanks to a £500 grant that NLY Community Sport Ltd received from Irwin Mitchell, the group's players all have brand new tops with the Selby Disability Football Club badge on. We expect this group to continue growing over the next 12 months.

Directors

The directors who held office during the period and up to the date of signature of the financial statements were as follows:

Mr J Grayson	(Appointed 7 September 2017)
Mr C Rollinson	(Appointed 7 September 2017)

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

Mr J Grayson
Director
11 February 2019

Mr C Rollinson
Director
11 February 2019

NLY COMMUNITY SPORT LTD

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF NLY COMMUNITY SPORT LTD FOR THE PERIOD ENDED 30 SEPTEMBER 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of NLY Community Sport Ltd for the period ended 30 September 2018 which comprise the income and expenditure account, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of NLY Community Sport Ltd, as a body, in accordance with the terms of our engagement letter dated 6 September 2018. Our work has been undertaken solely to prepare for your approval the financial statements of NLY Community Sport Ltd and state those matters that we have agreed to state to the Board of Directors of NLY Community Sport Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than NLY Community Sport Ltd and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that NLY Community Sport Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of NLY Community Sport Ltd. You consider that NLY Community Sport Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of NLY Community Sport Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

JWPCreers LLP

Chartered Accountants

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Genesis 5
Church Lane
Heslington
York
North Yorkshire
YO10 5DQ

NLY COMMUNITY SPORT LTD

INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 30 SEPTEMBER 2018

	Notes	Period ended 30 September 2018 £
Income		6,774
Administrative expenses		(4,394)
		—
Surplus before taxation		2,380
Tax on surplus		(452)
		—
Surplus for the financial period		1,928
		<u> </u>

NLY COMMUNITY SPORT LTD

BALANCE SHEET

AS AT 30 SEPTEMBER 2018

	Notes	2018 £	£
Current assets			
Debtors	3	100	
Cash at bank and in hand		11,244	
		<u>11,344</u>	
Creditors: amounts falling due within one year	4	(9,416)	
		<u>1,928</u>	
Net current assets			<u>1,928</u>
Reserves			
Income and expenditure account			<u>1,928</u>

For the financial period ended 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 11 February 2019 and are signed on its behalf by:

Mr J Grayson
Director

Mr C Rollinson
Director

Company Registration No. 10951620

NLY COMMUNITY SPORT LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 SEPTEMBER 2018

1 Accounting policies

Company information

NLY Community Sport Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Genesis 5, Church Lane, Heslington, York, YO10 5DQ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

1.3 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

NLY COMMUNITY SPORT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2018

1 Accounting policies

(Continued)

1.5 Taxation

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

1.6 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Employees

The average monthly number of persons (including directors) employed by the company during the period was 3.

3 Debtors

	2018
	£
Amounts falling due within one year:	
Trade debtors	100
	<u> </u>

4 Creditors: amounts falling due within one year

	2018
	£
Corporation tax	452
Other creditors	8,964
	<u> </u>
	9,416
	<u> </u>

5 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

NLY COMMUNITY SPORT LTD
MANAGEMENT INFORMATION
PERIOD ENDED 30 SEPTEMBER 2018

The following pages do not form part of the financial statements

NLY COMMUNITY SPORT LTD

DETAILED TRADING AND INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 30 SEPTEMBER 2018

	Period ended 30 September 2018 £
Income	
Coaching income	5,447
Event income	314
Donations	363
Grant income	650
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	6,774
 Administrative expenses	 (4,394)
	<hr/>
Operating surplus	2,380
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NLY COMMUNITY SPORT LTD

SCHEDULE OF ADMINISTRATIVE EXPENSES FOR THE PERIOD ENDED 30 SEPTEMBER 2018

	Period ended 30 September 2018 £
Administrative expenses	
Wages and salaries	105
Staff training and courses	285
Directors' remuneration	2,449
Directors' social security costs	226
Equipment	55
Travel and subsistence	332
Accountancy	600
Insurance	252
Sundry expenses	65
Venue hire	25
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	4,394
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